

COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

KENNETH HAHN HALL OF ADMINISTRATION 500 WEST TEMPLE STREET, ROOM 525 LOS ANGELES, CALIFORNIA 90012-2766 PHONE: (213) 974-8301 FAX: (213) 626-5427

February 12, 2004

TO: Supervisor Don Knabe, Chairman

Supervisor Gloria Molina

Supervisor Yvonne Brathwaite Burke

Supervisor Zev Yaroslavsky

Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley

Auditor-Controller

SUBJECT: Cash Flow Projection

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2004 combined cash balances for the General Fund and Hospital Funds are positive \$502 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

The January 31, 2004 combined cash balances were positive \$613 million, which approximated our previous estimate of \$606 million. The estimated February 29, 2004 cash balances are positive \$554 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any guestions, please call.

JTM-JN-leh Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite
Fred Leaf

GENERAL FUNDS HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION

(in thousands)

ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					
July	August	September	October	November	December	January	February	March	April	May	June
2003	2003	2003	2003	2003	2003	2004	2004	2004	2004	2004	2004
\$ 918,806	\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 438,550	\$ 181,440	\$ 447,278	\$ 517,892
1,783,499	678,032	816,937	1,026,642	770,177	1,896,915	941,821	953,466	821,808	1,604,451	1,252,580	1,524,748
(1,623,776)	(1,089,138)	(1,176,184)	(1,032,078)	(880,659)	(1,399,866)	(1,127,230)	(1,018,814)	(1,078,918)	(1,338,613)	(1,181,966)	(1,645,422)
\$1,078,529	\$ 667,423	\$ 308,176	\$ 302,740	\$ 192,258	\$ 689,307	\$ 503,898	\$ 438,550	\$ 181,440	\$ 447,278	\$ 517,892	\$ 397,218
35,789	109,707	108,406	148,621	109,837	110,071	109,558	115,000	115,000	115,000	115,000	105,000
\$1,114,318	\$ 777,130	\$ 416,582	\$ 451,361	\$ 302,095	\$ 799,378	\$ 613,456	\$ 553,550	\$ 296,440	\$ 562,278	\$ 632,892	\$ 502,218
	July 2003 \$ 918,806 1,783,499 (1,623,776) \$1,078,529	July 2003 \$ 918,806 \$1,078,529 1,783,499 678,032 (1,623,776) (1,089,138) \$1,078,529 \$ 667,423 35,789 109,707	July 2003 August 2003 September 2003 \$ 918,806 \$1,078,529 \$ 667,423 1,783,499 678,032 816,937 (1,623,776) (1,089,138) (1,176,184) \$1,078,529 \$ 667,423 \$ 308,176 35,789 109,707 108,406	July 2003 August 2003 September 2003 October 2003 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 1,783,499 678,032 816,937 1,026,642 (1,623,776) (1,089,138) (1,176,184) (1,032,078) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 35,789 109,707 108,406 148,621	July 2003 August 2003 September 2003 October 2003 November 2003 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 1,783,499 678,032 816,937 1,026,642 770,177 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 35,789 109,707 108,406 148,621 109,837	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 35,789 109,707 108,406 148,621 109,837 110,071	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 January 2004 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 941,821 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) (1,127,230) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 35,789 109,707 108,406 148,621 109,837 110,071 109,558	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 January 2004 February 2004 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 941,821 953,466 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) (1,127,230) (1,018,814) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 35,789 109,707 108,406 148,621 109,837 110,071 109,558 115,000	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 January 2004 February 2004 March 2004 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 941,821 953,466 821,808 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) (1,127,230) (1,018,814) (1,078,918) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 \$ 181,440 35,789 109,707 108,406 148,621 109,837 110,071 109,558 115,000 115,000	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 January 2004 February 2004 March 2004 April 2004 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 \$ 181,440 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 941,821 953,466 821,808 1,604,451 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) (1,127,230) (1,018,814) (1,078,918) (1,338,613) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 \$ 181,440 \$ 447,278 35,789 109,707 108,406 148,621 109,837 110,071 109,558 115,000 115,000 115,000	July 2003 August 2003 September 2003 October 2003 November 2003 December 2003 January 2004 February 2004 March 2004 April 2004 May 2004 \$ 918,806 \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 \$ 181,440 \$ 447,278 1,783,499 678,032 816,937 1,026,642 770,177 1,896,915 941,821 953,466 821,808 1,604,451 1,252,580 (1,623,776) (1,089,138) (1,176,184) (1,032,078) (880,659) (1,399,866) (1,127,230) (1,018,814) (1,078,918) (1,338,613) (1,181,966) \$1,078,529 \$ 667,423 \$ 308,176 \$ 302,740 \$ 192,258 \$ 689,307 \$ 503,898 \$ 438,550 \$ 181,440 \$ 447,278 \$ 517,892 35,789 109,707 108,406 148,621 109,837 110,071 109,558 115,000 115,000 115,000 115,000